

FINANCIAL RESPONSIBILITY AGREEMENT

PAYMENT OF CHARGES/PROMISE TO PAY

I understand that when I register for any class at Aurora University or receive any service (such as housing or dining) from Aurora University, I accept full responsibility to pay all tuition, fees and other charges assessed as a result of my registration and/or receipt of services. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8) in which Aurora University is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees and other charges by the published or assigned due date).

Current Tuition and Fee rates are published here:

<https://aurora.edu/student-accounts/tuition-and-fees/tuition.html>

Current Online Tuition and Fee rates are published here:

<https://online.aurora.edu/admissions/tuition-information/>

Current Housing and Dining rates are published here:

<https://aurora.edu/student-life/residence/costs.html>

I understand and agree that if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the Aurora University Tuition Refund Policy published at <https://aurora.edu/student-accounts/tuition-and-fees/refunds-overpayment.html>. I have read the published Aurora University Tuition Refund Policy and understand those terms are incorporated herein by reference. I further understand that my failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

Important Dates are published here <https://aurora.edu/student-accounts/important-dates.html> and are incorporated herein by reference.

DELINQUENT ACCOUNT/COLLECTION

Financial Hold: I understand and agree that if I fail to pay the invoiced charges to my student account or any other monies due and owing Aurora University by the scheduled due date(s) as listed on the schedule of Important Dates, Aurora University will place a financial hold on my student account, preventing me from registering for future classes, requesting transcripts, or receiving my diploma.

Late Payment Charge: I understand and agree that if I fail to pay the invoiced charges to my student account or any other monies due and owing Aurora University by the scheduled due date(s) as listed on the schedule of Important Dates, Aurora University will assess late payment(s) charges to balances \$400 or greater. For those balances due and owing less than \$400, a finance charge at the rate of 9% per annum will be assessed on the past due portion of my student account until my past due account is paid in full, subject to applicable law. Such late payment charges are pursuant to the Tuition Policy published on the Aurora University website at <https://aurora.edu/student-accounts/tuition-and-fees/tuition-policy.html>. I have read the published Tuition Policy and understand those terms are incorporated herein by reference.

Collection Agency Fees: I understand and accept that if I fail to pay my student account in full by the scheduled due date(s), and/or fail to make acceptable payment arrangements to bring my account current, Aurora University may refer my delinquent account to a third-party collection

agency. I further understand that if Aurora University refers my student account balance to a such a third-party collection agency, a collection fee will be assessed and due in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, which can be as high as 50%. For purposes of this provision, the third party may be a licensed debt collection company or an attorney. If a lawsuit is filed to recover an outstanding balance, I shall also be responsible for any costs associated with the lawsuit such as court costs or other applicable costs. Finally, I understand that my delinquent account may be reported to one or more of the national credit bureaus.

COMMUNICATION

Method of Communication: I understand and agree that Aurora University uses e-mail to my university student email account as an official method of communication with me, and that therefore, I am responsible for reading the e-mails I receive from Aurora University on a timely basis.

Telephone Consumer Protection Act (TCPA) Consent: I authorize Aurora University, or any agent or servicer of my account, to contact me regarding my student account or educational loan using any contact information I have provided, including e-mail addresses, cell phone numbers and landline numbers. I give my consent for Aurora University to use this information in any manner consistent with information I have provided, including mail, telephone, e-mails, or text messages. I expressly consent to any such contact being made by the most efficient technology available, including automated dialing, e-mailing, and/or artificial pre-recorded voice messages or text messages, even if I am charged for the contact.

Updating Contact Information: I understand and agree that I am responsible for keeping Aurora University records up to date with my current physical addresses, email addresses, and phone numbers by promptly making such changes in WebAdvisor or other student information portal or by sending such changes to reg@aurora.edu from my university student email account. Upon leaving Aurora University for any reason, it is my responsibility to provide Aurora University with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to Aurora University.

FINANCIAL AID

I understand that aid described on my Financial Aid Award Letter may not represent actual or guaranteed payment, but is an estimate of the aid I may receive if I meet all requirements stipulated by that aid program.

I understand financial aid will only be credited to account balances (including tuition, fees, housing and dining, and other charges) after my financial aid file is completed in the Office of Financial Aid and loan funds have been secured. Late payment charges will be added to account balances for which financial aid has not yet been credited by the published payment due date(s).

I understand that my Financial Aid Award is contingent upon my continued enrollment and attendance in each class upon which my financial aid eligibility was calculated. If I drop any class before completion, I understand that my financial aid eligibility may decrease, and some or all of the financial aid awarded to me may be revoked. I understand that should I receive a refund of a credit and my financial aid is subsequently reduced, additional charges are incurred, or I withdraw from all courses, I understand and agree I am responsible for paying any resulting balance due and payable to Aurora University.

I understand that any federal Title IV financial aid that I receive, except for Federal Work Study wages, will first be applied to any outstanding balance on my account for tuition, fees, housing and dining. Title IV financial aid includes, but is not limited to, aid from the Pell Grant, Supplemental Educational Opportunity Grant (SEOG), Direct Loan, PLUS Loan, and TEACH Grant programs. I authorize Aurora University to apply my Title IV and/or other federal and state financial aid to other charges assessed to my student account such as parking permits, bookstore charges, and any other education related charges, subject to program limitations. I understand that this authorization is voluntary and will remain in place for the duration of the academic year. I further understand that this authorization will remain in effect until I rescind it and that I may withdraw it at any time by emailing the Aurora University Student Accounts Office at student.accts@aurora.edu from my Aurora University email account. Such changes would take effect as of the date the request is received by the university and are not retroactive. I understand that I may refuse to authorize any individual item.

PRIZES, AWARDS, SCHOLARSHIPS, GRANTS

I understand that all prizes, awards, scholarships and grants awarded to me by Aurora University or third-party organizations will be credited to my student account and applied toward any outstanding balance. I further understand that my receipt of a prize, award, scholarship or grant is considered a financial resource according to federal Title IV financial aid regulations (regardless if funds are sent directly to Aurora University or to me personally), and may therefore reduce my eligibility for other federal and/or state financial aid (i.e., loans, grants, Federal Work Study) which, if already disbursed to my student account, must be reversed and returned to the aid source.

METHOD OF BILLING

I understand Aurora University uses electronic billing (e-bill) as its official billing method, and therefore I am responsible for viewing and paying my student account e-bill by the scheduled due date. I further understand that failure to review my e-bill does not constitute a valid reason for not paying my bill on time.

E-bill information is available here: https://ebill.aurora.edu/C20394_tsa/web/login.jsp.

BILLING ERRORS

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at Aurora University.

RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to my student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$25.00, subject to applicable law. I understand that multiple returned payments and/or failure to comply with the terms of any payment plan or agreement I sign with Aurora University may result in cancellation of my classes and/or suspension of my eligibility to register for future classes at Aurora University.

PREPAYMENT

I understand and agree that if I establish a history of delinquent payments, I may be required to pre-pay tuition and other charges for any future registration with the university.

WITHDRAWAL

If I decide to completely withdraw from Aurora University, I will follow the instructions at <https://aurora.edu/documents/crouse/how-to-withdraw-from-classes-2020.pdf> which I understand and agree are incorporated herein by reference.

If I am a recipient of Title IV aid, I will review the details regarding the federal returns calculations at <https://aurora.edu/admission/financialaid/withdrawals-and-return-of-title-iv-funds.html>.

PRIVACY RIGHTS & RESPONSIBILITIES

I understand that Aurora University is bound by the [Family Educational Rights and Privacy Act \(FERPA\)](#) which prohibits Aurora University from releasing any information from my education record without my written permission. Therefore, I understand that if I want Aurora University to share information from my education record with someone else, I must provide written permission by following the procedure outlined at <https://aurora.edu/student-accounts/privacy.html>. I further understand that I may revoke my permission at any time as instructed in the same procedure.

IRS FORM 1098-T

I agree to provide my Social Security number (SSN) or taxpayer identification number (TIN) to Aurora University upon request as required by Internal Revenue Service (IRS) regulations for Form 1098-T reporting purposes. If I fail to provide my SSN or TIN to Aurora University, I agree to pay any and all IRS fines assessed as a result of my missing SSN/TIN.

I consent to receive my annual IRS Form 1098-T, Tuition Statement, electronically from Aurora University through WebAdvisor or similar web portal. The 1098-T will be available for printing and/or viewing no later than January 31 each year. This consent remains in effect until withdrawn in writing to the Student Accounts Office.

STUDENT AGE

I understand and agree that if I am younger than the applicable age of majority when I execute this Agreement that the educational services provided by Aurora University are a necessity, and I am contractually obligated pursuant to the “doctrine of necessities.”

OTHER CONSIDERATIONS

Applicable Law: This Agreement and any disputes arising out of or relating to this Agreement shall be governed by and construed in accordance with the laws of the State of Illinois.

Severability: If any provision of this Agreement is determined to be illegal, invalid or unenforceable by a court of competent jurisdiction, the remaining portions of this Agreement not declared illegal, invalid, or unenforceable shall remain in full force and effect.

ENTIRE AGREEMENT

By clicking “Accept”, I acknowledge that I have read, understood and agree to be bound to the terms and conditions of this Financial Responsibility Agreement (“Agreement”). This Agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Aurora University, constitutes the entire Agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This Agreement may be modified by Aurora University if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification and not to this Agreement as a whole.