AURORA UNIVERSITY

2027–2028 Financial Aid Rights and Responsibilities

1. You have the right to know the criteria used to determine your financial need and the aid you have been awarded, including the below. You also have the right to decline any or all of the awarded aid.

   » Your enrollment per semester is a factor in determining your financial aid.

Definitions of Enrollment Per Semester		
	Undergraduate	**Graduate and Doctoral**
Full-time	12 or more credit hours	6 or more credit hours
Half-time	6-11 credit hours	3-5 credit hours
Less Than Half-time	5 or fewer credit hours	2 or fewer credit hours

   » Your academic level is a factor in determining your Federal Direct Subsidized/Unsubsidized Student Loan eligibility.

Definitions of Academic Level	
Academic Level	**Undergraduate**
Freshman	0-29 hours
Sophomore	30-59 hours
Junior	60-89 hours
Senior	90+ hours

2. **You must reapply for financial aid every year.** Aurora University highly recommends completing the Free Application for Federal Student Aid (FAFSA) at fafsa.gov as soon as possible beginning **October 1**, **2026**. Students turning in financial aid paperwork and completing their 2027–2028 financial aid file after **May 1, 2027** may incur late fees and/or penalties.

3. If you have been selected for verification, you must submit requested items to the Office of Financial Aid. Verification must be completed before any financial aid, including loans, can be credited to your account.

   Note: The verification process may take longer if FAFSA corrections are required. Corrections to FAFSA information may result in changes to your financial aid eligibility, which you will be notified of via a revised offer letter.

4. **You have the right to request a special circumstance or dependency override.** There are times when you may encounter a situation that is not reflected in the information requested on your FAFSA. If you have extenuating circumstances, you may complete a Special Circumstance or Dependency Override Request. The Office of Financial Aid reviews completed requests weekly. These forms are available in the Office of Financial Aid or at aurora.edu/forms2027.

5. **You must maintain Satisfactory Academic Progress (SAP)** in order to receive federal, state, and institutional financial aid. For additional information, refer to the SAP policy at aurora.edu/satisfactoryacademicprogress.

6. Each student has a cost of attendance that is based on direct and indirect costs. An overview by academic level and program can be found at aurora.edu/costofattendance.

   Direct costs are those costs billed by the university. Your actual tuition and fee charges and housing and food charges (if living on campus) will be reflected on your billing statement (e-Bill). Specific direct charges can be found at aurora.edu/tuition.

   Indirect costs are common school expenses that a student may incur while attending college. These are NOT billable costs, but they are taken into account when determining your eligibility for financial aid. Indirect costs are calculated based on the experience of the average student and can vary based on individual spending decisions.

7. **You must return or repay all financial aid received in excess of your need and/or cost of attendance.** The total of any financial aid programs designated as applicable toward tuition only cannot exceed the direct cost of tuition.

8. No federal, state, or institutional aid will be awarded to a student who owes a refund or repayment on a Federal Pell Grant or Federal Supplemental Educational Opportunity Grant (SEOG) or who is in default on a Federal Direct Subsidized/Unsubsidized Student Loan, a Federal Direct PLUS Loan, or a Federal Perkins Loan.

9. If you or another individual misreports information or alters documents to fraudulently obtain federal funds, it will result in the cancellation of aid and referral to the U.S. Department of Education's Office of Inspector General.

10. The Student Accounts Office will apply federal and state financial aid to allowable charges such as tuition, fees, housing, and meal plan as well as authorized miscellaneous charges per the Financial Responsibility Agreement form. Excess funds, if applicable, will be refunded to the student and/or parent within 14 calendar days from when the credit balance becomes available. **If you receive a refund of credit and then have a reduction in financial aid, register for additional courses, incur additional charges, or withdraw from all courses, you are responsible for paying the outstanding balance.** If you prefer to have any credit balance held on your student account during the academic year, you can arrange this with the Student Accounts Office.

11. Enrollment in a study abroad program approved for credit by AU may be considered as enrollment at AU for the purpose of applying for assistance under Federal Student Aid (FSA) programs. These students must complete the Study Abroad Consortium Agreement Application and Contract.

12. You are responsible for reporting any of the following to the Office of Financial Aid:
    - » Change in enrollment
    - » Change in living arrangements
    - » Change in academic level
    - » Receipt of tuition benefits/reimbursement from an outside source
    - » Receipt of an external scholarship

13. To receive the most accurate offer letter for an academic year, you must register for all of your courses beforehand. It is especially important to register for all modules in a semester before that semester begins.

14. Students interested in receiving financial aid for the summer 2028 semester must have completed the 2027–2028 FAFSA and be admitted as a degree-seeking student during the 2027–2028 academic year. If eligible for summer aid, you will be notified via AU email when there is an update regarding your summer financial aid eligibility. All needed documents and your summer offer letter will be available on Self-Service. A paper offer letter is only mailed to new AU students who are approaching their first semester and need to submit financial aid items. You will also be notified of alternative options if you are not eligible for aid during the summer semester.

15. If borrowing a Federal Direct Subsidized/Unsubsidized Student Loan for the first time, you must complete an **Entrance Counseling** session. You must complete an **Exit Counseling** session if your enrollment falls below half-time, at the time of graduation, or upon leaving the university. At that time, you may contact the U.S. Department of Education to inquire about repayment and/or deferment of your federal loans. It is important to recognize your obligation to repay loans.

16. Students enrolled in a semester or a modular program will have one scheduled loan disbursement each semester of attendance. These dates have been predetermined by the university. Summer semester loan disbursements are based on summer course dates. Your loan disclosure statement from the U.S. Department of Education will indicate your anticipated disbursement dates and amounts. You will be notified by the Student Accounts Office via your AU email account upon arrival of any loan disbursements. You can manage your federal loans at studentaid.gov.

17. **Withdrawing from courses may reduce or eliminate financial aid based on your final enrollment.** Check with the Office of Financial Aid before withdrawing from a course. If you make the decision to withdraw from Aurora University at any time, please initiate your official withdrawal using the "Withdraw from Aurora University" or "Request an Academic Leave of Absence" links on your Self-Service account.

18. To review the **Tuition Refund Policy** that was outlined in the Financial Responsibility Agreement form you signed before registering for classes, visit aurora.edu/refunds.

    Refunds for housing and meal plan charges are subject to a separate policy, which is determined by the Office of Residence Life.

19. **Return of Federal Funds Policy:** Students who receive Title IV funds and withdraw from classes up through the 60% point in a period of enrollment may no longer be eligible for the full amount of federal aid. Title IV (federal aid) includes: Federal Direct Subsidized/Unsubsidized Loans, Federal Direct PLUS Loans, Pell Grant, and SEOG. Additionally, students may be eligible for a post-withdrawal disbursement if, prior to withdrawing, the student earned more federal financial aid than was disbursed.

    Further details regarding the federal returns calculations are available in the Withdrawals and Return of Federal Title IV Funds policy at aurora.edu/returnfunds and the Office of Financial Aid.

This information is accurate at all Aurora University locations and subject to change without prior notice.

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