



2021-22 Parent PLUS Loan Request

Do not leave any fields blank. This form cannot be completed in pencil. Missing information will delay the processing of your loan.

COMPLETE THE FOLLOWING STEPS:

- Step 1: Apply by clicking “Apply for Aid”→ “Apply for a Parent PLUS Loan” at studentaid.gov.
- If **denied**, your student may have increased loan eligibility and need to submit a new Stafford Loan Request form.
 - If **approved**, proceed with the remaining steps outlined on this form.
- Step 2: Submit this form to the Office of Financial Aid indicating the annual amount that you would like to borrow.
- For a NEW Aurora University Parent PLUS borrower:
- Step 3: Complete a Parent PLUS Master Promissory Note (MPN) at studentaid.gov.
- Step 4: Submit a valid photo ID that includes the parent borrower’s signature.
- Step 5: Submit the Parent Authorization form (E2) found at aurora.edu/forms2021.

Please note: Some parent borrowers may be required by the Department of Education to complete additional steps.

Student Name: _____ AU Student ID: _____

Parent Borrower Name: _____ Parent Borrower SSN: _____

Parent Borrower Date of Birth: _____ Parent Borrower Phone Number: _____

**Parent Borrower Address: _____
(Street Address) (City) (State) (Zip)

- You may accept less than the amount you were approved for but not more than the student’s annual budget.
- **The amount you accept is for the full academic year.** This amount will be divided between both semesters unless the student is only attending one semester.
- If you mark ACCEPT but do not write an amount, the loan will be processed at your FULL eligibility and/or the approved amount from the PLUS application.
- **The loan funds applied to the student’s account balance will be less than the total amount accepted.** The amount that you accept is the loan principal that you will be required to repay. However, a loan origination fee is deducted from each loan disbursement by the U.S. Department of Education before the funds are received at AU. The current PLUS loan origination fee is 4.228% of the loan principal. This fee is subject to change based on federal regulations. Take this fee into consideration when evaluating the loan amount you wish to accept.

Federal Direct Parent PLUS Loan Decline Accept \$ _____
(TOTAL Amount Accepted)

Statement of Understanding:

****I UNDERSTAND THAT THE ADDRESS WRITTEN ABOVE WILL BE USED TO OVERRIDE EXISTING PARENT ADDRESSES IN AU SYSTEMS.** I understand this form is not a loan application. An electronic Master Promissory Note and a Parent Authorization form must be completed and signed. A photo ID with the applicant’s signature is also required. I understand the school is neither the guarantor nor lender. I understand any loan I borrow must be repaid with interest. I understand my student’s financial aid file must be complete before my loan can be processed. I understand that my student must be enrolled at least half-time throughout each semester in order to receive my loan proceeds. I understand that it can take a minimum of two weeks for the Office of Financial Aid to process my documents.

Parent Borrower Signature →**Must be drawn and not typed.** _____ Date _____

To return this form: Secure Document Uploader: aurora.edu/submitfinaidforms

Fax: 630-844-6191 | Mail: Office of Financial Aid, 347 S Gladstone Ave, Aurora, IL 60506 | In Person: Eckhart Hall, Room 324

Questions: Email: finaid@aurora.edu | Phone: 630-844-6190

Note: Documents submitted via email cannot be accepted due to security reasons.