



# 2021-22 Undergraduate Stafford Loan Request

Do not leave any fields blank. This form cannot be completed in pencil. Missing information will delay the processing of your loan.

### COMPLETE THE FOLLOWING STEPS:

**Step 1:** Complete and submit this form to the Office of Financial Aid to indicate if you are accepting or declining your loan(s).

**Step 2:** Complete a Master Promissory Note (MPN) at [studentaid.gov](http://studentaid.gov) if you are borrowing for the first time at AU.

**Step 3:** Students borrowing a Federal Direct Stafford Loan for the first time must complete an Entrance Counseling session at [studentaid.gov](http://studentaid.gov). If you previously borrowed a Federal Direct Stafford Loan, this step may not be required.

Student Name: \_\_\_\_\_ AU Student ID: \_\_\_\_\_

I will live:  on campus  off campus Anticipated Registered Credit Hours: Fall 2021 \_\_\_\_\_ Spring 2022 \_\_\_\_\_

Anticipated College Graduation: Month \_\_\_\_\_ Year \_\_\_\_\_

Receiving:  Outside Scholarship\* \$ \_\_\_\_\_  Employer Tuition Reimbursement\* \$ \_\_\_\_\_  None  
(total award amount) (total benefit amount)

**\*Attach outside scholarship letter from agency with annual amount and/or tuition reimbursement policy listing the rate of benefits.**

- You may accept an amount less than what you were awarded. Refer to your **award letter** for your total loan eligibility.
- The loan amount you accept is for the full academic year.** This amount will be divided between both semesters unless you are attending only one semester.
- If you mark ACCEPT but do not write an amount, the loan(s) will be processed at your FULL eligibility.
- The loan funds applied to your student account balance will be less than the total amount accepted.** The amount that you accept is the loan principal that you will be required to repay. The U.S. Department of Education deducts a loan origination fee of no more than 3% from each loan disbursement before funds are received at AU. This fee is subject to change based on federal regulations. Take this fee into consideration when evaluating the loan amount(s) you wish to accept.

**Federal Direct Subsidized Stafford Loan**  Decline  Accept \$ \_\_\_\_\_  
(Interest does not accrue while enrolled) (TOTAL Amount Accepted)

**Federal Direct Unsubsidized Stafford Loan**  Decline  Accept \$ \_\_\_\_\_  
(Interest accrues while enrolled) (TOTAL Amount Accepted)

**STATEMENT OF UNDERSTANDING:** I understand this form is not a loan application and a Master Promissory Note must be completed. I understand the school is neither the guarantor nor lender. I understand any loan I borrow must be repaid with interest. I understand my financial aid file must be complete before my loan can be processed. I understand I must be enrolled at least half-time throughout each term in order to receive my loan proceeds. I understand that it can take a minimum of two weeks for the Office of Financial Aid to process my documents.

Student Signature →**Must be drawn and not typed.** \_\_\_\_\_

\_\_\_\_\_ Date

To return this form: Secure Document Uploader: [aurora.edu/submitfinaidforms](http://aurora.edu/submitfinaidforms)

Fax: 630-844-6191 | Mail: Office of Financial Aid, 347 S Gladstone Ave, Aurora, IL 60506 | In Person: Eckhart Hall, Room 324

Questions: Email: [finaid@aurora.edu](mailto:finaid@aurora.edu) | Phone: 630-844-6190

Note: Documents submitted via email cannot be accepted due to security reasons.

FAC21LRF  
3/19/21