



**George  
Williams  
College**  
of Aurora University



# Financial Aid

Enclosed is your personal

## **Award Letter and Guide**

The information included in this guide is accurate at all Aurora University locations.

# Office of Financial Aid

finaid@aurora.edu  
630-844-6190  
aurora.edu/financialaid  
Appointment: aurora.edu/finaiddailyappt

**\*Business Hours**  
Monday–Friday 8am–5pm

\*Please contact the Office of Financial Aid  
for seasonal hours.

## Evaluating Your Award Letter

- Review your award letter carefully.
- Refer to the Explanation of Award Letter and Estimated Net Cost on the back of your award letter for more information.
- Your award letter is NOT a bill.

## Financial Aid Items Needed

- All required items must be submitted to the Office of Financial Aid no later than May 1, 2021 or the requested due date.
- Items submitted after the requested due date may cause delays in processing your financial aid and result in late fees.
- Access all forms and links at [aurora.edu/forms2021](http://aurora.edu/forms2021).
  - New students can also access forms and links in the Financial Aid Checklist on MyAU prior to their first semester.
- Documents can be uploaded using the secure portal. Refer to the Financial Aid Items Needed insert for more details.
- Do not provide items that have not been requested as we are required to verify every document you submit.

## WebAdvisor • The Online Portal for Aurora University Students

- All students receive a User ID and password for their Aurora University email and WebAdvisor.
- **All financial aid correspondence is communicated to the student through AU email, phone, and WebAdvisor.**
- Use WebAdvisor to:
  - View current award letter.
  - Check the status of requested documents.

## Outside Funding Resources

### Outside Scholarships

- Scholarships can be awarded by any outside agency.
- Notify the Office of Financial Aid by providing a copy of any outside scholarship confirmation letters.
- Advise the scholarship agency to send payment(s) to the attention of **Student Accounts**.
- Funds received will be credited to your student account.
- Check our “Additional Resources” page at [aurora.edu/finaidresources](http://aurora.edu/finaidresources) to research scholarship opportunities.

### Veteran Benefits

- The Office of Financial Aid is the certifying office.
- Determine your eligibility by contacting the Department of Veteran Affairs (VA).
- Benefit information can be found at [gibill.va.gov](http://gibill.va.gov).

### Additional Lending Options

- Federal Direct PLUS Loans - a credit-based federal loan option. Find the electronic application at [studentaid.gov](http://studentaid.gov).
  - The **Parent PLUS** Loan is an option for parents of dependent, undergraduate students.
  - The **Graduate PLUS** Loan is an option for students enrolled in graduate programs.
- Alternative Loan - may be obtained through a private lender of choice, according to their unique terms.

### Loan Disbursement Schedules at Aurora University

- Loan disbursement dates have been predetermined by Aurora University based on your enrollment.
- Check your loan disclosure statement from the U.S. Department of Education for loan disbursement information.
- The Student Accounts Office sends notifications of disbursement and refund activity to your AU email.

### Federal & State Financial Aid Eligibility Limits

- Due to government limits and Satisfactory Academic Progress regulations, it is in the students' best interest to complete their academic program as efficiently as able. Refer to the Satisfactory Academic Progress policy at [aurora.edu/satisfactoryacademicprogress](http://aurora.edu/satisfactoryacademicprogress).
- Limits for grants and loans include all aid received at all schools attended during the student's educational career.
- Students who have already completed a bachelor's or graduate degree are **only eligible** for student loans.
- The total Federal Pell Grant a student may receive cannot exceed the equivalent of 6 school years, or 600%, of full-time attendance.
- Students become ineligible for the State of IL MAP Grant (Est) when they have used a total of 135 MAP Paid Credit Hours.
- Federal Stafford Loan lifetime limits:

Dependent Undergraduate Limit	\$31,000 (no more than \$23,000 in subsidized)
Independent Undergraduate Limit	\$57,500 (no more than \$23,000 in subsidized)
Graduate and Professional Limit	\$138,500 (ineligible for subsidized loans post undergrad)

- Manage all federal loans through [studentaid.gov](http://studentaid.gov).
  - Assigned servicer
  - Loan amounts
  - Lifetime usage totals (limits)
  - Interest rates
  - Repayment status

### Summer Financial Aid

- Summer aid requires a separate institutional application in addition to the FAFSA for the applicable academic year.
- Applications for summer are available beginning in December at [aurora.edu/financialaidforms](http://aurora.edu/financialaidforms).
- If eligible for financial aid, you will receive an award letter. You will also be notified if you are ineligible for aid during the summer term.

# Student Accounts Office

**\*Business Hours**  
Monday–Friday 8am-5pm

student.accts@aurora.edu  
630-844-5470  
aurora.edu/student-accounts

\*Please contact the Student Accounts Office  
for seasonal hours.

## General Billing Information

- Bills are issued by the Student Accounts Office.
  - Fall semester billing begins in July.
  - Spring semester billing begins in November.
- Students can view their electronic bill and make payments through Make A Payment/View eBill on WebAdvisor.
- Only completed financial aid funds will be applied to a student’s account after the first week of the semester.
- If financial aid is incomplete by the tuition due date, students should make a plan to pay.
- Please review additional payment plan details at [aurora.edu/student-accounts](http://aurora.edu/student-accounts) →“Payment Options”

## Per Semester Payment Option

- Payment due in full.
  - Fall semester: August 15, 2021
  - Spring semester: January 15, 2022

## Interest-Free Monthly Payment Plan Option

- Divides remaining semester balance into monthly payments.
- Amount due is based on individual charges and balance.
- Must re-enroll each semester through WebAdvisor.
- No enrollment fee.

## College Savings Plans

- Notify your plan provider that the student is attending Aurora University.
- Notify the Student Accounts Office of your plan.
  - Aurora University will directly bill and communicate with your provider based on your plan.

## Deferred Payment Option

- For students who receive employer tuition reimbursement after submitting their semester grades.
- Payments are deferred for 45 days after semester completion.
- Non-refundable fee of \$10 per credit hour being deferred.
- Submit Deferred Payment Plan Application, completed by student and employer, with applicable fee.