

2019-20 Financial Aid Rights and Responsibilities

1. You have the right to know the criteria used to determine your financial need and the aid you have been awarded. You also have the right to decline any or all of the awarded aid.
2. **YOU MUST REAPPLY FOR FINANCIAL AID EVERY YEAR.** Aurora University highly recommends completing the Free Application for Federal Student Aid (FAFSA) at fafsa.gov as soon as possible beginning **October 1, 2018**. Students turning in financial aid paperwork and completing their 2019-2020 financial aid file after **May 1, 2019** may incur late fees and/or penalties.
3. If you have been selected for verification, you must submit requested items to the Office of Financial Aid. Verification must be completed before any financial aid, including loans, can be credited to your account. **Please Note:** The verification process may take longer if FAFSA corrections are required. Corrections to FAFSA information may result in changes to your financial aid eligibility, which you will be notified of via a revised financial aid award letter.
4. **SPECIAL CIRCUMSTANCE AND DEPENDENCY OVERRIDE REQUESTS:** There are times when you may encounter a situation that is not reflected in the information requested on your FAFSA. If you have extenuating circumstances, you may complete a Special Circumstance or Dependency Override Request. The Office of Financial Aid reviews completed requests weekly. These forms are available in the Office of Financial Aid or at aurora.edu/forms2019.
5. You **MUST** maintain Satisfactory Academic Progress (SAP) in order to receive federal, state, and institutional financial aid. For additional information, refer to the Satisfactory Academic Progress Procedures form at aurora.edu/forms2019.

6. **DEFINITIONS OF ENROLLMENT PER SEMESTER:**

	<u>Undergraduate</u>	<u>Graduate/Doctoral</u>
Full-time =	12 or more credits	6 or more credits
Three-quarter-time =	9-11 credits	5 credits
Half-time =	6-8 credits	3-4 credits

7. **DEFINITIONS OF ACADEMIC LEVEL:** Your academic level is a factor in determining your Federal Direct Stafford Student Loan eligibility.

Academic Level	Credit Hours
Freshman	0-29 hours
Sophomore	30-59 hours
Junior	60-89 hours
Senior	90+ hours

8. Your financial aid cost of attendance is based off of tuition and fees as well as estimates for room and board, books and supplies, transportation, and personal and miscellaneous expenses. For full-time (12-17 hours) traditional undergraduate students, the cost of attendance is displayed below. A similar formula is used with adjusted numbers that reflect costs for different student scenarios (ex: part-time, graduate, online, George Williams College, etc.). Specific charges can be found at aurora.edu/student-accounts/cost.html.

	On Campus	Off Campus
Tuition/Fees	\$25,060	\$25,060
Books	\$1,000	\$1,000
Room	\$6,066	\$2,416
Board	\$3,800	\$1,442
Transportation	\$1,288	\$1,934
Living	\$1,584	\$1,586
Total	\$38,798	\$33,438

9. No federal or state aid will be awarded to a student who owes a refund or repayment on a Federal Pell Grant or Federal Supplemental Educational Opportunity Grant (SEOG) or who is in **DEFAULT** on a Federal Direct Stafford Student Loan, a Federal Direct PLUS Loan, or a Federal Perkins Loan.
10. You must comply with all federal regulations regarding Selective Service registration and use of funds.
11. All financial aid received in excess of your need and/or cost of attendance **MUST BE RETURNED/REPAID**. The total of any financial aid programs designated as applicable toward tuition only cannot exceed the direct cost of tuition.
12. If a student or other individual misreports information or alters documents to fraudulently obtain federal funds, it will result in the cancellation of aid and referral to the U.S. Department of Education’s Office of Inspector General.
13. The Student Accounts Office will apply federal and state financial aid to allowable charges such as tuition, fees, room, and board as well as authorized miscellaneous charges per the Tuition/Fees Payment Agreement form. Excess funds, if applicable, will be refunded to the student and/or parent within 14 calendar days from when the credit balance becomes available. **If you receive a refund of credit and then have a reduction in financial aid, incur additional charges, or withdraw from all courses, you are responsible for paying the outstanding balance.** If you prefer to have any credit balance held on your student account during the academic year, you can arrange this with the Student Accounts Office.
14. Your enrollment in a program of study abroad approved for credit by AU may be considered enrollment at AU for the purpose of applying for assistance under the FSA programs. You must complete the Study Abroad Consortium Agreement Application and Contract.
15. You are responsible for reporting any of the following to the Office of Financial Aid:

Change in enrollment	Receipt of tuition benefits/ reimbursement from outside source
Change in living arrangements	Receipt of an outside scholarship
Change in academic level	

16. Summer financial aid requires a separate institutional application in addition to the FAFSA for the applicable academic year. Applications for Summer 2020 will be available beginning in February at aurora.edu/forms2019. If eligible for summer aid, you will receive an award letter. You will also be notified if you are not eligible for aid during the summer term. You may need to submit additional items if requested.
17. If borrowing a Federal Direct Stafford Student Loan for the first time, you must complete an **Entrance Counseling** session. You must complete an **Exit Counseling** session if your enrollment falls below half-time, at the time of graduation, or upon leaving the university. At that time, you may contact the U.S. Department of Education to inquire about repayment and/or deferment of your federal loans. It is important to recognize your obligation to repay loans.
18. Your loan disbursement dates have been predetermined by the university. Students enrolled in a semester or a modular program will have one scheduled loan disbursement each semester of attendance. Summer semester loan disbursements are based on summer course dates. Your loan disclosure statement from the U.S. Department of Education will indicate your anticipated disbursement dates and amounts. You will be notified by the Student Accounts Office via your AU email account upon arrival of your loan disbursement(s). You can manage your federal loans through the National Student Loan Data System (NSLDS) at nslds.ed.gov.
19. **TUITION REFUND POLICY:**
Refer to the Withdrawal and Refund Policies section of the Tuition/Fees Payment Agreement form for additional information. **Withdrawing from courses may reduce or eliminate financial aid based on your final enrollment.**
20. Room and meal plan charges are subject to a different refund policy, which is determined by the Office of Residence Life.
21. Your eligibility for financial aid may be affected if you withdraw from any or all of your classes. Check with the Office of Financial Aid before withdrawing from any classes. If you make the decision to withdraw from Aurora University at any time, please initiate your official withdrawal paperwork with the Crouse Center for Student Success or the Registrar's Office. You can also find the form on the AU website under the Registrar's page.
22. **Return of Federal Funds Policy:** Students who receive Title IV funds and withdraw from classes up through the 60% point in a period of enrollment may no longer be eligible for the full amount of federal aid. Title IV (federal aid) includes: Direct Stafford Loans, Direct PLUS Loans, Pell Grant, Supplemental Educational Opportunity Grant (SEOG), and Iraq and Afghanistan Service Grant. Additionally, students may be eligible for a post-withdrawal disbursement if, prior to withdrawing, the student earned more federal financial aid than was disbursed.

Further details regarding the federal returns calculations are available in the Return of Federal Funds Policy at aurora.edu/forms2019 and the Office of Financial Aid.

This information is accurate at all Aurora University locations and subject to change without prior notice.