2017-18 Graduate PLUS Loan Request

All fields are required. Please complete this form in PEN. Missing information will delay the processing of your loan.

COMPLETE THE FOLLOWING STEPS:

Step 1: Apply by clicking "Request a Direct PLUS Loan"→ Graduate PLUS at **studentloans.gov.**

If ***approved,*** proceed with the remaining steps outlined on this form.

Step 2: Submit this form to the Office of Financial Aid indicating the annual amount that you would like to borrow.

For a NEW Aurora University Graduate PLUS borrower:

Step 3: Complete a Graduate PLUS Master Promissory Note (MPN) at **studentloans.gov.**

Step 4: Complete a Graduate PLUS Entrance Counseling session at **studentloans.gov**.

Student Name: _____ AU Student ID: _____

Anticipated Credit Hours: _____17/FA _____18/SP Phone Number: _____

Permanent Address: _____

Employer tuition assistance and/or scholarships **from an outside agency**: ☐ No ☐ Yes $_____
(total benefit amount)

Attach a copy of your tuition benefit policy and/or a letter from the scholarship agency with the total annual amount.

- You may accept less than the amount you were approved for but not more than your annual budget.
- The loan amount you accept is for the full academic year. This amount will be divided between both semesters unless you are attending only one semester.
- If you mark ACCEPT but do not write an amount, the loan will be processed at your FULL eligibility and/or the approved amount from the PLUS application.
- **The loan funds applied to your student account balance will be less than the total amount accepted.** The amount that you accept is the loan principal that you will be required to repay. However, a loan origination fee is deducted from each loan disbursement by the U.S. Department of Education before the funds are received at AU. The current PLUS loan origination fee is 4.276% of the loan principal. This fee is subject to change based on federal regulations. Take this fee into consideration when evaluating the loan amount you wish to accept.

Federal Direct Graduate PLUS Loan ☐ Decline ☐ Accept $_____
(TOTAL Amount Accepted)

STATEMENT OF UNDERSTANDING: I understand this form is not a loan application and a Graduate PLUS Master Promissory Note must be completed. I understand the school is neither the guarantor nor lender. I understand any loan I borrow must be repaid with interest. I understand my financial aid file must be complete before my loan can be processed. I understand I must be enrolled at least half-time throughout each term in order to receive my loan proceeds. I understand that it can take a minimum of two weeks for the Office of Financial Aid to process my documents.

_____ _____

Student Signature Date

Aurora University · Office of Financial Aid · 347 S. Gladstone Ave · Aurora, IL 60506
630-844-6190 · fax: 630-844-6191 · finaid@aurora.edu · aurora.edu