



## 2017-18 Parent PLUS Loan Request

All fields are required. Please complete this form in PEN. Missing information will delay the processing of your loan.

### COMPLETE THE FOLLOWING STEPS:

- Step 1: Apply by clicking “Request a Direct PLUS Loan”→ Parent PLUS at **studentloans.gov**.
- *If **denied**, your student may have increased loan eligibility and need to submit a new Stafford Loan Request form.*
  - *If **approved**, proceed with the remaining steps outlined on this form.*
- Step 2: Submit this form to the Office of Financial Aid indicating the annual amount that you would like to borrow.
- For a NEW Aurora University Parent PLUS borrower:
- Step 3: Complete a Parent PLUS Master Promissory Note (MPN) at **studentloans.gov**.
- Step 4: Submit a valid photo ID that includes the parent borrower’s signature.
- Step 5: Submit the Parent Authorization form (F2) found at **aurora.edu/forms2017**.
- Please note: Some parent borrowers may be required by the Department of Education to complete additional steps.

Student Name \_\_\_\_\_ AU Student ID \_\_\_\_\_

Parent Borrower Name \_\_\_\_\_ Parent Borrower SSN \_\_\_\_\_

Parent Borrower Date of Birth \_\_\_\_\_ Parent Borrower Phone Number \_\_\_\_\_

Parent Borrower Address \_\_\_\_\_  
(Street Address) (City) (St) (ZIP)

- You may accept less than the amount you were approved for but not more than the student’s annual budget.
- **The amount you accept is for the full academic year.** This amount will be divided between the student’s semesters unless they are only attending one semester.
- If you mark ACCEPT but do not write an amount, the loan will be processed at your FULL eligibility and/or the approved amount from the PLUS application.
- **The loan funds applied to the student’s account balance will be less than the total amount accepted.** The amount that you accept is the loan principal that you will be required to repay. However, a loan origination fee is deducted from each loan disbursement by the U.S. Department of Education before the funds are received at AU. The current PLUS loan origination fee is 4.276% of the loan principal. This fee is subject to change based on federal regulations. Take this fee into consideration when evaluating the loan amount you wish to accept.

**Federal Direct Parent PLUS Loan**       Decline       Accept \$ \_\_\_\_\_  
(TOTAL Amount Accepted)

**STATEMENT OF UNDERSTANDING:** I understand this form is not a loan application. An electronic Master Promissory Note and a Parent Authorization form must be completed and signed. A photo ID with the applicant’s signature is also required. I understand the school is neither the guarantor nor lender. I understand that my student must be enrolled at least half-time throughout each semester in order to receive my loan proceeds. I understand that it can take a minimum of two weeks for the Office of Financial Aid to process my documents.

Parent Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_