



2017-18 Undergraduate Stafford Loan Request

All fields are required. Please complete this form in PEN. Missing information will delay the processing of your loan(s).

COMPLETE THE FOLLOWING STEPS:

- Step 1:** Complete this form and submit it to the Office of Financial Aid to indicate if you are accepting or declining your loan(s).
- Step 2:** Complete a Master Promissory Note (MPN) at studentloans.gov if you are borrowing for the first time at Aurora University.
- Step 3:** Students borrowing a Federal Direct Stafford Loan for the first time must complete an Entrance Counseling session at studentloans.gov. If you previously borrowed a Federal Direct Stafford Loan, this step may not be required.

Student Name: _____ AU Student ID: _____

I will live: on campus off campus Anticipated Registered Credit Hours: Fall 2017 _____ Spring 2018 _____

Anticipated Graduation: Month _____ Year _____ Phone Number: _____

Permanent Address: _____

Employer tuition assistance and/or scholarships **from an outside agency**: No Yes \$ _____
Do not include alternative loans in this section. (total benefit amount)

Attach a copy of your tuition benefit policy and/or a letter from the scholarship agency with the total annual amount.

- You may accept an amount less than what you were awarded. Refer to your **award letter** for your total loan eligibility.
- The loan amount you accept is for the full academic year.** This amount will be divided between both semesters unless you are attending only one semester.
- If you mark ACCEPT but do not write an amount, the loan(s) will be processed at your FULL eligibility.
- The loan funds applied to your student account balance will be less than the total amount accepted.** The amount that you accept is the loan principal that you will be required to repay. The U.S. Department of Education deducts a loan origination fee of no more than 3% from each loan disbursement before funds are received at AU. This fee is subject to change based on federal regulations. Take this fee into consideration when evaluating the loan amount(s) you wish to accept.

Direct Subsidized Stafford Loan Decline Accept \$ _____
(Interest does not accrue while enrolled) (TOTAL Amount Accepted)

Direct Unsubsidized Stafford Loan Decline Accept \$ _____
(Interest accrues while enrolled) (TOTAL Amount Accepted)

STATEMENT OF UNDERSTANDING: I understand this form is not a loan application and a Master Promissory Note must be completed. I understand the school is neither the guarantor nor lender. I understand any loan I borrow must be repaid with interest. I understand my financial aid file must be complete before my loan can be processed. I understand I must be enrolled at least half-time throughout each term in order to receive my loan proceeds. I understand that it can take a minimum of two weeks for the Office of Financial Aid to process my documents.

Student Signature

Date