



George
Williams
College
of Aurora University



Financial Aid

Enclosed is your personal
Award Letter and Guide

The information included in this guide is accurate at all Aurora University locations.

Office of Financial Aid

finaid@aurora.edu
630-844-6190
aurora.edu/financialaid

Business Hours
Monday–Thursday 8am–6pm
*Friday 8am–5pm

*This office closes at 4:30pm on
Fridays during the summer.

Evaluating Your Award Letter

- Review your award letter carefully.
- Refer to the Explanation of Award Letter and Estimated Net Price on the back of your award letter for more information.
- Your award letter is NOT a bill.

Financial Aid Items Needed

- All required items must be submitted to the Office of Financial Aid no later than May 1, 2017 for processing. Items submitted after this date may cause delays in processing your financial aid and result in late fees.
- Access all forms and links at aurora.edu/forms2017.
- Keep a copy of all submitted documents for your personal records.

WebAdvisor • The Online Portal for Aurora University Students

- All students receive a User ID and password for their Aurora University email and WebAdvisor.
- **All financial aid correspondence are communicated by email and through the student WebAdvisor.**
- Use WebAdvisor to:
 - View current financial aid award letter.
 - Check the status of requested documents.

Outside Funding Resources

Outside Scholarships

- Scholarships can be awarded by any outside agency.
- Notify the Office of Financial Aid by providing a copy of any outside scholarship confirmation letters.
- Advise the scholarship agency to send payment(s) to the attention of Student Accounts.
- Funds received will be credited to your student account.
- Check our “Additional Resources” page at aurora.edu/finaidresources to research scholarship opportunities.

Veteran Benefits

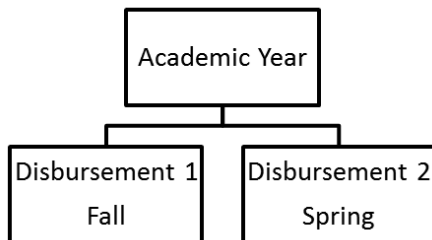
- The Office of Financial Aid is the certifying office.
- Determine your eligibility by contacting the Department of Veteran Affairs (VA).
- Benefit information can be found at gibill.va.gov.

Additional Lending Options

- Federal Direct PLUS Loans - a credit-based federal loan option. Find the electronic application at studentloans.gov.
 - The **Parent PLUS** loan is an option for parents of dependent, undergraduate students.
 - The **Graduate PLUS** loan is an option for students enrolled in graduate programs.
- Alternative Loan - may be obtained through a private lender of choice, according to their unique terms.

Loan Disbursement Schedules at Aurora University

- Loan disbursement dates have been predetermined by Aurora University based on your enrollment.
- Check your loan disclosure statement from the U.S. Department of Education for loan disbursement information.
- The Student Accounts Office sends notifications of disbursement and refund activity to your AU email.



Please note: Previously students in a modular program received multiple loan disbursements within a semester. Starting with the 2016-2017 academic year, **all students** receive one loan disbursement per semester. Please reference the chart for the disbursement schedule.

Federal & State Financial Aid Eligibility Limits

- Due to government limits and Satisfactory Academic Progress regulations, it is in a student's best interest to complete their academic program as efficiently as able. Refer to the Satisfactory Academic Progress Procedures at aurora.edu/forms2017.
- Limits for grants and loans include all aid received at all schools attended during the student's educational career.
- Students who have already completed a bachelor's or professional degree are **only eligible** for student loans.
- The total Federal Pell Grant a student may receive cannot exceed the equivalent of 6 school years of full-time attendance.
- Students becomes ineligible for the State of IL MAP Grant (Est) when:
 - They have used 75 MAP Paid Credit Hours but have not reached junior status (60 credit hours).
 - They have used a total of 135 MAP Paid Credit Hours.
- Federal Stafford Loan lifetime limits:

Dependent Undergraduate Limit	\$31,000 (no more than \$23,000 in subsidized)
Independent Undergraduate Limit	\$57,500 (no more than \$23,000 in subsidized)
Graduate and Professional Limit	\$138,500 (ineligible for subsidized loans post undergrad)

- Manage all federal loans through NSLDS.ed.gov.
 - Assigned servicer
 - Loan amounts
 - Lifetime usage totals (limits)
 - Interest rates
 - Repayment status

Student Accounts Office

student.accts@aurora.edu
630-844-5470
aurora.edu/studentaccounts

Business Hours
Monday–Friday 8am–5pm*
Summer Hours 8am–4:30pm

*This office is open until 6pm Monday –Thursday the week before fall semester begins and during the first week of fall and spring classes.

General Billing Information

- Bills are issued by the Student Accounts Office.
 - Fall semester billing begins in July.
 - Spring semester billing begins in December.
- Students can view their electronic bill and make payments through Make a Payment/View e-Bill on WebAdvisor.
- Only completed financial aid funds will be applied to a student’s account after the first week of the semester.
- A billing plan should be selected prior to the tuition due date even if financial aid is incomplete.
- Please review additional payment plan details at aurora.edu/studentaccounts →“Payment Options”

Per Semester Payment Option

- Payment due in full.
 - Fall semester: August 21, 2017
 - Spring semester: January 3, 2018

Monthly Payment Plan Option

- Divides remaining semester balance into monthly payments.
- Amount due is based on individual charges and balance.
- Must re-enroll each semester through WebAdvisor.
- A non-refundable enrollment fee of \$30 is assessed each semester.

College Savings Plans

- Notify your plan provider that the student is attending Aurora University.
- Notify the Student Accounts Office of your plan.
 - Aurora University will directly bill and communicate with your provider based on your plan.

Deferred Payment Option

- For students who receive employer tuition reimbursement after submitting their semester grades.
- Payments are deferred for 45 days after semester completion.
- Non-refundable fee of \$10 per credit hour being deferred.
- Submit Deferred Payment Plan Application, completed by student and employer, with applicable fee.