Student Name_______________________________________________   AU Student ID_____________________

STUDENT INFORMATION

Educational Charges
Per federal regulations, the University will use completed Federal Title IV financial aid (Pell, FSEOG, TEACH, Direct Stafford Loans, Direct Parent PLUS Loans, and Federal Perkins Loans) to be credited toward tuition, fees, room and board. Additionally, by signing this form, the parent and student authorize the use of financial aid to pay other educationally related charges the student may incur, such as book vouchers, library fines, parking fines, payment plan fees, late penalty fees, room damage charges, lost equipment charges, judicial fines, etc.

Credit Balances
If the total disbursed financial aid, including Parent PLUS Loan funds, exceeds the total charges, the student’s AU account will reflect a credit balance. This credit will be refunded within 14 days of the date it becomes available. Please note:

• Overpayments that include credit card payments will be issued back to the credit card account first.
• If the credit balance results from excess Parent PLUS Loan funds, the refund is issued in the name of the parent borrower. Any credit balance that results from aid other than a Parent PLUS Loan will be refunded in the name of the student.
• If a credit balance resulting from a Federal Parent PLUS Loan remains on a student’s account after he/she is no longer enrolled at least half-time or has left Aurora University, the credit will either be refunded to the parent or returned to the U.S. Department of Education and credited to your outstanding loan balance.

Changing this Authorization
You may submit a request to cancel or modify all or a part of this authorization at any time. If you do not authorize AU to use financial aid toward miscellaneous charges, you may submit a request to make alternate billing and payment arrangements. You may also submit a request to hold the credit balance on the student’s account through the academic year rather than receive a refund as soon as it is available. You may use the Parent Authorization Change form at aurora.edu/studentaccounts to submit your request for any modifications to the Student Accounts Office. Any changes would take effect as of the date the request is received at AU and are not retroactive.

CERTIFICATION
By signing this form, we hereby authorize Aurora University to use my Federal Title IV student aid as indicated above. Our signatures confirm that we have read and understand both the contents of this form and that this authorization is voluntary. The above policies will remain in place for the entire period the student is enrolled at AU, unless a request to cancel or modify the authorization is submitted.

________________________________________________________
Student Signature ____________________________

________________________________________________________
Parent Borrower Name (PRINT) ____________________________

________________________________________________________
Parent Borrower Signature ____________________________

Date