

**GROUP BENEFIT PROGRAM SUMMARY
For AURORA UNIVERSITY**

The death of a family provider can mean that a family will not only find itself facing the loss of a loved one, but also the loss of financial security. With our Group Term Life plan, an employee can achieve peace of mind by giving their family the security they can depend on.

GROUP TERM LIFE

Eligibility	Class 1: All Eligible Active Full Time Employees Working a Minimum of 32 Hours Per Week
Group Term Life/AD&D Benefit:	Class 1: 1.5 times Annual Salary to a maximum of \$400,000.
Guaranteed Issue Amount – Employee	\$400,000
Age Reduction Schedule	Class 1: Life and AD&D benefits reduce by 35% of the original amount at age 65, and further reduce to 50% at age 70. All benefits terminate at retirement.
Policyholder Contribution	100%
Waiver of Premium	If an employee is unable to engage in any occupation as a result of injury or sickness for a minimum of 6 months, prior to age 60, premium will be waived for the employee's life insurance benefit until the employee is no longer disabled or reaches age 65, whichever occurs first.
Definition of Disability	Due to sickness or injury, the employee is completely unable to engage in any occupation for wage or profit.
Accelerated Death Benefit (ADB)	Upon the employee's request, this benefit pays a lump sum up to 75% of the employee's Life insurance, if diagnosed with a terminal illness and has a life expectancy of 12 months or less. Minimum: \$7,500. Maximum: \$250,000. The amount of group term life insurance otherwise payable upon the employee's death will be reduced by the ADB.
Conversion Privilege	Included.
Beneficiary Resource Services	Includes grief, legal and financial counseling for beneficiaries.
Travel Resource Services	Helps travelers deal with the unexpected that may take place while traveling. Services include emergency medical assistance, financial, legal and communication assistance, and access to other critical services and resources available via the internet.

